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Announcement of change in the total number of votes in AB SKF

Gothenburg, 31 May 2017:

Due to a conversion of shares from Series A to Series B in accordance with the Company's Articles of Association, AB SKF confirms the following. As per 31 May the Company's share capital amounts to SEK 1,138,377,670 and the total number of shares amounts to 36,293,181 shares of Series A and 419,057,887 shares of Series B. The number of votes in the Company amounts to 78,198,970. AB SKF does not hold any own shares.

Aktiebolaget SKF (publ)

The information in this press release is information which AB SKF is required to disclose under the EU Market Abuse Regulation (EU) No 596/2014. The information was provided by the above contact persons for publication on 31 May 2017 kl. 08:00 CET.

SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2016 were SEK 72 787 million and the number of employees was 47 922. www.skf.com

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