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SKF invests SEK 190 million in Gothenburg production channels

Investments will combine the latest machine technologies with SKF's condition monitoring and connectivity solutions

Gothenburg, 17 April 2015: SKF is investing SEK 190 million in modernizing its spherical roller bearing production channels in Gothenburg. The investment is part of the Group's focus on the development of world class manufacturing processes.

More modern manufacturing processes, including intelligent grinding, which enables reduced set-up times and improved production efficiency, will be combined with SKF's own condition monitoring and mobile connectivity solutions. With access to real-time and remote monitoring, operators will be empowered to better predict and plan machine maintenance schedules, as well as develop long-term statistical evaluations of diagnostic data.

Luc Graux, Manufacturing Director, Industrial Market, says, "Combining new manufacturing processes with our condition monitoring and connectivity solutions really brings us into the modern era. It will also help make our production more flexible and efficient, as we roll-out the SKF Production System in Gothenburg."

Speaking about the Group's focus on sustainability, he says, "This investment supports our continued focus on energy efficiency. Since 2006, we have reduced our energy usage by 300 GWh (16%), despite significant increases in production output."

The investments announced today are expected to be completed by the end of 2016.

Aktiebolaget SKF
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SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2014 were SEK 70 975 million and the number of employees was 48 593. www.skf.com

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