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SKF reorganizes Group Management

Gothenburg, Sweden, 18 November 2014: In order to further increase focus and reduce costs, the SKF Group is rationalizing its corporate staff structure within Group Management.

With immediate effect, there will be four Group staff units reporting to the President and CEO:

Group Finance and Business Transformation – headed by Henrik Lange, who is also Executive Vice President of AB SKF. In addition to his current responsibilities, Henrik will also be responsible for Demand Chain, IT, the UNITE project, Purchasing and Investor Relations.

Group People, Business Excellence and Communication – headed by Kent Viitanen. In addition to Kent's current responsibilities, he will also be responsible for Communication.

Group Legal and Sustainability – headed by Carina Bergfelt.

Group Technology Development – currently headed by Alan Begg (by Bernd Stephan from 1 January 2015).

Bo-Inge Stensson, Senior Vice President, Group Purchasing, will report to Henrik Lange.

Ingalill Östman, Senior Vice President, Group Communications and Government Relations, and Lars Wilsby, Senior Vice President, Group Business Transformation, have both decided to leave the SKF Group at the end of 2014.

Aktiebolaget SKF
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SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2013 were SEK 63,597 million and the number of employees was 48,401. www.skf.com

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