Press release



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SKF signs wheel-end unit agreement with MAN

Having already secured an agreement with Scania, the agreement with MAN now further strengthens SKF's relationship with Volkswagen Group

Gothenburg, 24 August 2015: SKF has signed a three-year agreement with MAN for the supply of truck-matched wheel-end units. The deal is worth SEK 60 million and follows the signing of an agreement for similar units with Scania in October 2014. Deliveries to both MAN and Scania are scheduled to commence in September 2015.

Stephane Le Mounier, President, Automotive Market, says, "This agreement further extends our relationship with Volkswagen Group's heavy trucks segment. It also illustrates that our solutions directly benefit both truck manufacturers and end-users, in particular in contributing to synergies between MAN and Scania."

Truck-matched wheel-end units are quicker to assemble and provide a lower total cost of ownership, through extended maintenance intervals, compared to using standard tapered roller bearings.

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SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide.

Annual sales in 2014 were SEK 70 975 million and the number of employees was 48 593. www.skf.com

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