

For further information, please contact:

Media Hotline: +46 31-337 2400

Press Relations: Theo Kjellberg, +46 31-337 6576; +46 725-77 65 76; theo.kjellberg@skf.com

Investor Relations: Marita Björk, +46 31-337 1994; +46 705-18 19 94; marita.bjork@skf.com

SKF appoints Bernd Stephan Senior Vice President, Group Technology Development

Gothenburg, Sweden, 6 November 2014: SKF announces that Bernd Stephan has been appointed Senior Vice President, Group Technology Development. Bernd will assume his new role on 1 January 2015 and will be a member of SKF's Group Management. He succeeds Alan Begg, who is retiring.

Bernd Stephan joined SKF in 1994 and has almost fifteen years' experience of leading business units within both SKF's industrial and automotive businesses. Most recently, he was Director of the Group's renewable energy business unit. He is also very experienced in engineering, product and manufacturing process development. Bernd is a German national and holds a degree in Mechanical Engineering from the University of Essen.

Alan Begg joined SKF in 2007, leading the Group's Technology Development function for seven years. He will work with Bernd to ensure a smooth handover until his retirement at the end of 2014.

Aktiebolaget SKF
(publ)

SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2013 were SEK 63,597 million and the number of employees was 48,401. www.skf.com

® SKF is a registered trademark of the SKF Group.