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SKF signs long-term agreement with UTC

SKF will supply UTC with range of bearings and aerospace components

Gothenburg, 15 June 2015: SKF has signed a long-term agreement with United Technologies Corporation (UTC) for the supply of a range of bearings and components to UTC's aerospace business.

As part of the agreement, SKF will supply UTC's aerospace divisions with precision roller and ball bearings, including main shaft bearings, as well as seals and precision elastomeric components used in helicopter applications.

Additionally, the agreement encompasses the delivery of engine bearings to Pratt & Whitney, a UTC division, to be used in their Next Generation Product Family geared turbofan engines.

Rutger Barrdahl, President, Aerospace, says, "SKF and UTC have a long relationship, dating back to the 1950's. Through this contract, we ensure that SKF's technology and bearings continue to play a part in the development of aircraft that are more fuel efficient, with lower engine noise and deliver improved environmental performance."

Sam Abdelmalek, Vice President, Supply Chain at UTC, says, "We are excited to continue our relationship with SKF, creating a strong foundation from which to further solidify and grow our relationship. This One UTC Company agreement with SKF is good progress in meeting our contractual governance model and ensuring an efficient procurement process."

Deliveries to UTC's aerospace businesses have already commenced.

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SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2014 were SEK 70 975 million and the number of employees was 48 593. www.skf.com

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