



For further information, please contact: *Media Hotline:* +46 31 337 2400 *Press Relations:* Theo Kjellberg, +46 31 337 6576; +46 725 776 576; theo.kjellberg@skf.com *Investor Relations:* Marita Björk, +46 31 337 1994; +46 705 181 994; marita.bjork@skf.com

## SKF takes next step in smartifying the industry

## Investments in the utilisation of smart phones and tablets bring more value to customers and reaffirms SKF's position as a leader in industrial mobile connectivity

Gothenburg, Sweden, 15 December 2014: SKF is continuing its investments in smartifying its maintenance service offering, production and sales processes.

As part of the investments, field maintenance engineers, production workers, and SKF sales force members in selected regions will be trained and equipped with smart devices with tailored-made software developed by SKF's own connectivity team.

Integrating SKF's condition monitoring technologies into mobile devices supports the Group's focus on asset life cycle management. By providing access to real-time machine performance data in a user-friendly format, customers and maintenance engineers are better able to take informed decisions regarding maintenance activities and increase machine efficiency.

Bringing smart devices with production and maintenance apps into SKF's factories will enable a better, faster and more accurate collection of data and ensure a more collaborative and efficient way of working. Apps that provide warnings and early fault detections in real-time and access to machine calibration routines will help minimise downtime and give operators the tools they need to solve issues instantly.

"This is one of the most interesting times to be in the industrial arena. We are truly going through an industrial renaissance. Smart devices have helped us see the SKF world with new eyes and allows us to introduce a whole new way of working to what could be seen as a more traditional type of industry", says Tom Johnstone, SKF President and CEO.

Commenting on what these developments mean for the industry, he says, "Embracing industrial connectivity is opening up new markets for us. It's helping us to deliver more value to our customers and increase our revenues. We will continue to embed this technology into our way of working. Technology developers and legislators have a role to play as well, in device development and nurturing industrial activity as a whole. Together, we will be able to increase competitiveness, quality, productivity and growth, unlocking the next industrial revolution."

SKF has already developed over 35 internal and external apps, with more than 300,000 downloads. These range from apps that help make field engineers up to 12% more efficient in their work – giving them more time to spend with customers – to bearing calculation and alignment apps that provide direct value to our SKF customers by improving their own productivity.

## **Aktiebolaget SKF**

SE-415 50 Gothenburg, Sweden, Company re.no. 556007-3495 Tel + 46-31-337 10 00 Fax +46-31-337 28 32



Aktiebolaget SKF (publ)

SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2013 were SEK 63,597 million and the number of employees was 48,401. <u>www.skf.com</u>

® SKF is a registered trademark of the SKF Group.

## **Aktiebolaget SKF**

SE-415 50 Gothenburg, Sweden, Company re.no. 556007-3495 Tel + 46-31-337 10 00 Fax +46-31-337 28 32