

For further information, please contact:

Media Hotline: +46 31 337 2400

Press Relations: Theo Kjellberg, +46 31 337 6576; +46 725 776 576; theo.kjellberg@skf.com

Investor Relations: Marita Björk, +46 31 337 1994; +46 705 181 994; marita.bjork@skf.com

SKF invests in new lubrication systems factory in the Czech Republic

SKF's investment will support the Company's growing lubrication systems business. The new facility has achieved a LEED Platinum rating, in recognition of sustainable design, the first SKF factory to achieve this accolade.

Gothenburg, Sweden, 19 November 2014: SKF is today inaugurating its expanded lubrication systems manufacturing facility in the Czech Republic. The expanded factory has been designed with a focus on reducing the building's overall environmental impact, including more efficient energy and water usage and choice of more sustainable building materials. This has contributed to the building being awarded the US Green Building Association's highest possible LEED Platinum rating.

"We see substantial potential for future growth within our automated lubrication systems business. These systems, including the Quicklub family of products manufactured in Chodov, use up to 30% less grease than manual systems and our new facility here ensures we will be able to continue to meet the needs of our customers," says Tom Johnstone, SKF President and CEO.

Commenting on the Group's commitment to the environment, he says, "Since the decision was taken to invest in our Chodov factory, achieving as high a LEED rating as possible has been one of our top priorities. As part of our commitment to minimizing the impact of our operations on the environment and reducing operating costs of our facilities, under the SKF BeyondZero umbrella, our ambition is for every new manufacturing facility to be designed and certified pursuant to the LEED standard."

SKF has made significant investments in expanding its lubrication systems business in recent years, since the acquisitions and integrations of Willy Vogel AG and Lincoln International in 2004 and 2010, respectively. The Group now offers the lubrication industry's broadest range of products and services, under two leading brands: Lincoln and SKF.

Aktiebolaget SKF
(publ)

SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2013 were SEK 63,597 million and the number of employees was 48,401. www.skf.com

© SKF is a registered trademark of the SKF Group.

TM *BeyondZero* is a trademark of the SKF Group.

Aktiebolaget SKF

SE-415 50 Gothenburg, Sweden, Company re.no. 556007-3495
Tel + 46-31-337 10 00 Fax +46-31-337 28 32