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SKF and ArcelorMittal sign framework agreement

Multi-year agreement sees SKF supply steel mills across 14 countries in Europe and Northern Africa

Gothenburg, 19 December 2017: SKF and ArcelorMittal have signed a multi-year framework agreement. As part of the agreement, SKF will supply ArcelorMittal with bearings, bearing units, seals and remanufacturing services across 14 countries in Europe and Northern Africa. SKF will also provide total-cost-of-ownership (TCO) savings studies, validating the realised value generated from its products and services.

Erik Nelander, President, Industrial Sales, EMEA, says: “Through a long-term process of documenting and validating the savings generated by our products, we have been able to illustrate the value of working with SKF. Our application engineering knowledge and local presence – both directly and through our authorised distributors – positions us well to continue to support ArcelorMittal in improving the performance of their operations.”

The framework agreement covers the sale, maintenance and replacement of standard bearings and units, roll neck bearings and seals. SKF will also be able to recommend and carry out remanufacturing of bearings, reducing costs and supporting ArcelorMittal’s ambitions to reduce its carbon footprint and develop a circular economy.

Aktiebolaget SKF
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SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2016 were SEK 72 787 million and the number of employees was 44 868. www.skf.com

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