## Press release



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## SKF signs significant agreement with Volvo Cars

Gothenburg, 29 January 2015: SKF has signed a significant agreement to supply Volvo Car Corporation with wheel hub bearing units for their future car lines.

Stephane Le-Mounier, President, Automotive Market, says, "Working with Volvo Cars in the development of solutions that meet their high demands has been a successful team effort. Our focus is on developing solutions that support high performance and improved energy efficiency. Combined with our global manufacturing and technical support footprint, this was instrumental in securing the agreement announced today."

SKF's wheel hub bearing units with low friction grease have been specifically developed to meet Volvo Cars demands on performance, weight reduction and stiffness, contributing to a more comfortable driving experience and lower fuel consumption.

Aktiebolaget SKF (publ)

SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2014 were SEK 70 975 million and the number of employees was 48 593. <a href="https://www.skf.com">www.skf.com</a>

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