



Press Release

August 24, 2007

For immediate release

SKF and Meridium announce alliance to increase product offerings, services and support to customers globally

SAN DIEGO, CA: On July 23, 2007, SKF USA, Inc. and Meridium, Inc. completed an agreement granting SKF non-exclusive rights to license and distribute Meridium Asset Performance Management System (APM) software. Additionally, SKF will be a preferred service provider for Meridium, providing consultation, training and services to facilitate implementation of asset management methodologies for new and existing customers. The agreement fits well into SKF's expanding asset management services portfolio, and extends Meridium's global reach by leveraging the SKF resources.

The key features of the agreement state that:

- 1) SKF is licensed to distribute Meridium's APM software, focused on Condition Assessment, Performance Management, and Strategy Management solutions
- 2) SKF will be certified as a preferred service provider for Meridium software, including the Reliability Centered Maintenance & Optimization (RCMO) software for the SAP market
- 3) SKF Reliability Maintenance Institute will offer training on the Meridium software programs and
- 4) Meridium will contribute to SKF's knowledge engineering platform by expanding their contribution of application information to the educational web portal, www.apitudexchange.com. SKF and Meridium will also participate jointly in developing future technologies and services for optimized asset management.

According to Phil Knights, President SKF Service Division, "We are pleased to formalize our relationship with Meridium, a leading provider of enterprise Asset Performance Management (APM) software. This agreement is a logical step in continuing to expand our ability to bring value to our customers." Mr. Knights continued, "The Meridium

SKF Reliability Systems

5271 Viewridge Court • San Diego, California 92123 USA

Telephone: +1 858-496-3400 • FAX: +1 858-496-3531 • Web: www.skf.com/reliability



Press Release

offering is a perfect complement to SKF's Asset Efficiency Optimization (AEO) workflow approach, allowing us to fulfil the optimization aspect of a 'living program' for our clients."

Mr. Bonz Hart, President of Meridium, commented, "With 100 years as a proven leader in machine technology, SKF has the experience to support customers in achieving optimized asset management. We are honored that SKF selected Meridium as the enterprise asset performance management platform for their customers." Mr. Hart continued, "As a rapidly growing company, this alliance allows us to expand our global reach quickly with confidence in SKF's resources, scope and ethics. It also gives us the opportunity to deepen our presence in segments where SKF has a strong client base, such as pulp and paper, food and beverage and more."

Wil Chin, ARC Research Director, commented "This is an ideal marriage in the context of the complementary nature of SKF and Meridium's combined resources. With zero overlap in their offering, the benefits of this collaboration will equal much more than the sum of their parts. Meridium's workflow expertise and enterprise software will fit nicely into SKF's Asset Efficiency Optimization framework, a complement to SKF's portfolio of monitoring and diagnostic applications, while Meridium's Asset Performance Management solutions will quickly receive exposure in markets and industries worldwide."

Meridium services will be offered globally through SKF Service Division's Reliability Systems business area. The SKF Asset Management Services group will be the Center of Excellence to deliver Meridium products and services to the market.

- end -

Notes to Editors

SKF is the leading global supplier of products, solutions and services in the area comprising rolling bearings, seals, mechatronics, services and lubrication systems. The Group's service offer also includes technical support, maintenance services, condition monitoring and training.

SKF Reliability Systems

5271 Viewridge Court • San Diego, California 92123 USA

Telephone: +1 858-496-3400 • FAX: +1 858-496-3531 • Web: www.skf.com/reliability



Press Release

SKF is headquartered in Göteborg, Sweden, and has some 120 manufacturing sites and a network with 15 000 distributor locations all over the world.

Meridium Inc. is the leader in asset performance management solutions for process, power, mining and discrete manufacturing industries. With Meridium software and services, companies can improve profitability by increasing reliability and improving the performance of their production assets while optimizing maintenance costs, enabling regulatory compliance and decreasing the potential for undesirable incidents. Meridium is headquartered in Roanoke, VA, USA, with regional offices in Houston, TX, USA; Dubai, UAE; Walldorf, Germany; and Perth, Australia.

For more information, contact:

Meridium: media@meridium.com or call +1 540.344.9205

SKF: judy.kropp@skf.com or call +1 858.496.3478

SKF Reliability Systems

5271 Viewridge Court • San Diego, California 92123 USA

Telephone: +1 858-496-3400 • FAX: +1 858-496-3531 • Web: www.skf.com/reliability