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SKF acquires software development start-up

Gothenburg, 11 November 2019: SKF has completed the acquisition of Form Automation Solutions (FAS), a US-based software development start-up company.

FAS has developed GoPlant, a mobile-based asset inspection and data collection solution used in industrial applications. The technology will be integrated into SKF's existing mobile solutions and Rotating Equipment Performance offering.

John Schmidt, President, Industrial Sales, Americas, says: "By making the technology behind the GoPlant software a part of our offering, we will strengthen our customers' task management and inspection ability, turning the manual data collection process into actionable information for the operator. This supports our aim of helping them improve the performance and output of their machinery."

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SKF's mission is to be the undisputed leader in the bearing business. SKF offers solutions around the rotating shaft, including bearings, seals, lubrication, condition monitoring and maintenance services. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2018 were SEK 85 713 million and the number of employees was 44,428.

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For more information about FAS and GoPlant: <https://fas-mobile.com/>