Press release



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SKF Life Cycle Management facilitates growth for customers in the marine industry

Gothenburg, Sweden, 25 June 2013: SKF secured more than SEK 30 million in new orders from the <u>marine sector</u>. The orders demonstrate the complete spectrum of services within <u>SKF's life cycle management approach</u>. The range of components that SKF manufactures for customers in the marine industry is diverse, drawing on knowledge across all five of its platforms – bearings, seals, lubrication systems, mechatronics, and services.

Vartan Vartanian, President, SKF Industrial Market, Regional Sales and Service, commented, "Our reputation as a reliable knowledge partner in the marine industry is growing stronger and stronger. We are now in a position where we can deliver value for our marine customers at every stage in the life cycle of their machinery from specification to design and development; manufacture and test; installation and commissioning; operation and monitoring; and maintenance and repair. We are building on our strengths to win more business opportunities and to deliver more services direct to end users in the industry."

One of the orders that SKF has just won is for bearings, together with a lubrication solution, for a specialist marine engineering company. At the specification and design stages of the asset life cycle, SKF is now providing a custom-designed slewing bearing to a customer in Singapore, which will substantially increase the mean time between bearing failures.

Once the machinery is up and running, SKF provides solutions to minimise downtime and maximise productivity. It achieves this in part by supplying condition monitoring products and services and has recently secured several orders for these solutions in the marine industry.

In addition to products and solutions, SKF also provides training programs. It has just won an order to provide a structured training programme to a major Portuguese shipyard in order to develop its maintenance staff's expertise in bearing technology.

Aktiebolaget SKF (publ)

SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2012 were SEK 64,757 million and the number of employees was 46,775. <u>www.skf.com</u>

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Photos available at: <u>http://www.skf.com/group/news-and-media/index.html</u>



Caption: SKF service engineers perform on-site machining of a flange face.



Caption: SKF service engineer inspecting a marine engine.

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