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SKF consolidates slewing bearing footprint, closes factory in Kalos, Mexico

Gothenburg, 26 November 2019: SKF's slewing bearing manufacturing footprint in North America is being consolidated. As a result, the Group's factory in Kalos, Mexico, will be closed during the fourth quarter of 2019. Customers will continue to be served from the Group's other slewing bearing factories in North America, including in Monterrey, Mexico.

Restructuring costs for the closure are expected to amount to around SEK 40 million, to be accounted for in the fourth quarter of 2019.

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SKF's mission is to be the undisputed leader in the bearing business. SKF offers solutions around the rotating shaft, including bearings, seals, lubrication, condition monitoring and maintenance services. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2018 were SEK 85 713 million and the number of employees was 44,428.

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