Dear Supplier

SKF Code of Conduct for Suppliers and Sub-Contractors

For an international company like SKF to be consistently successful, it is vital that in performing our duties, each and every one of us does so in such a way that SKF is perceived and acknowledged as economically, socially and ethically responsible.

This is the only way to ensure a positive and sustainable financial and social development. It's the only way to ensure trust. Together, we have defined four key areas of responsibility that are covered through our Code of Conduct.

To fully perform these responsibilities, we apply our core values throughout the organisation - High Ethics, Empowerment, Openness and Teamwork - and the ethical principles described in this Code of Conduct. We have the additional aim of actively involving all of our stakeholders whenever possible.

SKF participates in the UN Global Compact Initiative and is consequently committed to its Ten Principles covering the areas of Human Rights, Labour Standards, Environment and Anti-Corruption. SKF also adheres to the OECD Guidelines for Multinational Enterprises as well as ILO Conventions and Recommendations.

SKF's suppliers and sub-contractors have an important role to play in our demand chain, reflecting our high quality brand image. Consequently we expect our suppliers and sub-contractors to demonstrate the same high standards of ethics as at SKF.

To ensure that you, your employees and your representatives fully understand SKF's commitment, we request that you read the SKF Code of Conduct for Suppliers and Sub-Contractors at the following address: http://www.skf.com/binary/12-45396/SKF-Code-of-Conduct-for-suppliers-and-sub-contractors_English-version-1.pdf

Yours faithfully

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