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Nancy Gougarty resigns from the Board of AB SKF

Gothenburg, 7 October 2019: Nancy Gougarty has decided to leave the Board of AB SKF for personal reasons as a result of having been the subject of the U.S. Securities and Exchange Commission proceedings concerning violations of the U.S. Foreign Corrupt Practices Act, unrelated to AB SKF. The resignation is with immediate effect.

Aktiebolaget SKF
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SKF's mission is to be the undisputed leader in the bearing business. SKF offers solutions around the rotating shaft, including bearings, seals, lubrication management, condition monitoring and maintenance services. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2018 were SEK 85 713 million and the number of employees was 44,428. www.skf.com

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