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SKF confirms closure of Stonehouse factory

Gothenburg, 17 May 2019: Following a consultation process with local employee representatives, SKF confirms the proposed closure of its factory in Stonehouse, UK. The proposal was made in December 2018 as part of a wider consolidation of the Group's aerospace manufacturing footprint in Europe.

The Stonehouse factory employs some 185 people and will be closed by 31 December 2021, as previously announced.

Bernd Stephan, President, Automotive and Aerospace, says: "The parties have worked together to ensure all affected employees are supported and the company will be offering a wide range of support activities to help employees prepare themselves for the future."

Aktiebolaget SKF
(publ)

Previous press release:

6 December 2018: "SKF consolidates aerospace manufacturing in Europe; proposes to close site in Stonehouse" [\[link\]](#)

SKF's mission is to be the undisputed leader in the bearing business. SKF offers solutions around the rotating shaft, including bearings, seals, lubrication, condition monitoring and maintenance services. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2018 were SEK 85 713 million and the number of employees was 44,428. www.skf.com

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