## Press release



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## SKF invests SEK 225 million in modernising distribution centres

Opening of a new distribution centre in India is the latest in series of investments aimed at improving customer lead-times and service levels

## Gothenburg, 15 December 2016:

SKF is investing SEK 225 million in upgrading its distribution centres across Europe and India. The investments will improve customer lead-times and service levels, whilst contributing to reduced stock levels throughout SKF's logistics chain.

Recently completed investments in India and Belgium total SEK 35 million, with a further SEK 190 million to be invested in upgrading existing distribution centres in France, Sweden and Italy during 2017 and 2018.

Luc Graux, President, Bearing Operations, says: "These investments complement our efforts in modernising and digitalising our factories. With a more flexible, digitalised manufacturing and logistics base, SKF and its customers will be better able to compete on the market."

SKF's India Distribution Centre in Pune was inaugurated on 13 December 2016. The purpose-built facility allows for the closure of 15 of 27 previous stocking locations across India, whilst improving product availability for customers and distributors.

SKF's European Distribution Centre in Tongeren, Belgium, was upgraded during the first half of 2016 with a "goods-to-man" workflow, which involves using automated goods retrieval systems and improved handling mechanisms. This results in a more efficient and ergonomically correct working environment and reduces the time needed to pick, pack and ship customer orders.

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SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 17,000 distributor locations

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worldwide. Annual sales in 2015 were SEK 75 997 million and the number of employees was 46 635. www.skf.com

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